

TERMS:

ACCEPTED METHODS OF PAYMENT:

- Cash
- Credit Card (Visa - Master Card - American Express)
- Cashier Check
- Company Check
- Credit Terms
- COD

CREDIT TERMS:

- Geotech's current terms are 1% -10 Days/Net 30 as stated on each weekly invoice.
- It is expressly understood and agreed that these terms are part of the contract between the parties and applies to all Invoices supplied by the Seller.
- It is agreed the buyer will pay all invoices within the stated terms.
- Geotech recommends and encourages our cash discount of 1% if paid within 10 days. Discounts do not apply to credit card payments.
- In the event your account is not paid according to these terms, you agree to pay a **SERVICE CHARGE OF 1 1/2%** per month on the principal balance during the term of the delinquency. All service charges must be paid.
- If the account becomes more than 90 days delinquent and is placed in collection, you agree to pay all costs of collection including reasonable attorney's fees and court costs.
- In the event of litigation, you agree to the jurisdiction and venue of the City and County of Denver, Colorado.

OPEN ACCOUNTS:

- Customers with an approved credit line will be extended 1% -10 Days/NET 30 terms.
- Customers more than 30 days past due will be put on shipping hold until account is once again current.
- Customers more than 45 days past due will lose their open account status and revert to C.O.D. or credit card payments.

RETURNED CHECKS:

- In addition to any other remedies available under the laws of Colorado, applicant agrees that returned checks will be assessed a \$15.00 charge.

PRODUCT RETURNS:

- Returned Merchandise will not be accepted without first contacting Geotech and obtaining a "Return Material Authorization" (RMA) number. All returns are subject to a 20% restocking fee.

AUTHORIZATIONS:

Party or Parties signing this application certify that the name of the firm as stated on this application is correct, that the firm is not insolvent and is in good standing.

I (applicant) am applying for the services described above. I have read and agree to the terms for these services. I certify that all statements made in this application, including any attachments, are true, complete and current. You (Geotech) are authorized to check my and provide information to others about your credit experience with me. By signing below, I accept and agree to the terms of this credit agreement.

Please Note: Any alterations to this document will not be accepted. Thank you!

Authorized Signature _____ Date: _____

Typed/Printed Name _____ Title _____

Federal ID Number _____ OR Social Security Number _____

Company Name: _____

Billing Address: _____

City: _____ State: _____ Zip: _____

Print A.P. Contact Name: _____ Phone: _____ Fax: _____

A.P. email address: _____