## Geotech Environmental Equipment, Inc.

2650 East 40th Avenue Denver, Colorado 80205

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## **CREDIT TERMS**

## **Accepted Methods of Payment:**

- Cash
  Cashier Check
  Credit Terms
  Company Check
- Credit Card (Visa Master Card American Express Discover) \*3% fee may apply

### **Credit Terms:**

- Geotech's current terms are 1%-10 Days/Net 30 as stated on each invoice.
- It is expressly understood and agreed that these terms are part of the contract between the parties and applies to all Invoices supplied by the Seller.
- · It is agreed the buyer will pay all invoices within the stated terms.
- · Geotech recommends and encourages our cash discount of 1% if paid within 10 days. Discounts do not apply to credit card payments.
- In the event your account is not paid according to these terms, you agree to pay a SERVICE CHARGE OF 1½% per month on the principal balance during the term of the delinquency. All service charges must be paid.
- If the account becomes more than 90 days delinquent and is placed in collection, you agree to pay all costs of collection including reasonable attorney's fees and court costs.
- In the event of litigation, you agree to the jurisdiction and venue of the City and County of Denver, Colorado.

#### **Open Accounts:**

- Customers with an approved credit line will be extended 1% -10 Days/NET 30 terms.
- Customers more than 15 days past due will be put on shipping hold until account is once again current.
- · Customers more than 30 days past due will lose their open account status and revert to credit card payment.

#### Returned Checks:

• In addition to any other remedies available under the laws of Colorado, applicant agrees that returned checks will be assessed a \$50.00 charge.

# Product Returns:

Returned Merchandise will not be accepted without first contacting Geotech and obtaining a "Return Material Authorization" (RMA) number.
 All returns are subject to a 20% restocking fee.
 Authorizations:

Party or Parties signing this application certify that the name of the firm as stated on this application is correct, that the firm is not insolvent and is in good standing.

I (applicant) am applying for the services described above. I have read and agree to the terms for these services. I certify that all statements made in this application, including any attachments, are true, complete and current. You (Geotech) are authorized to check my credit and provide information to others about your credit experience with me. By signing below, I accept and agree to the terms of this credit agreement.

Please Note: ANY ALTERATIONS TO THIS DOCUMENT WILL NOT BE ACCEPTED.

### Instructions:

Please complete the Credit Application and the form below, sign if you agree with the terms above, and mail to address above or FAX to (303) 322-7242, attention Accounts Receivable.

Authorized Signature		Date	
Typed∕Printed Name			
	OR Social Security Number		
Company Name			
Billing Address			
City		Zip	
Print A.P. Contact Name		Fax	
A P. Fmail Address			